Dear Members,

It is my privilege to feel proud at this moment to share my ideas and initiatives as the 67th Chairman of Southern India Regional Council (SIRC) for the year 2018-19. It's an honour to assume this office as the Chairman which is coupled with responsibility and accountability. The new team took over on 22nd of February, 2018.

It's been a fulfilling jouney so far, introducing various initiatives for achieving our plan of action in the short span. An ambitious road map has been set through our Action Plan for SIRC of ICAI for the year 2018-19.

With success in achieving newer targets, the image of SIRC has taken a new dimension and appreciations which have encouraged us to strive harder. Still the journey is on and we need to travel a long way. We believe our continuous efforts will result in further improvement in the services provided by the Institute to all our stakeholders.

The SIRC revenue has grown remarkably. The financials for the year ending 31.03.2018 is encouraging compared to that of previous year. We the new Regional Council for the term 2016-19 continue to put in lot of efforts and as a team striving together to achieve success and bring more glory and image to the Region.

The success achieved so far in this term is the result of involvement and effective working of all my Regional Council colleagues. I also thank for the guidance and timely support extended by the Central Council Members of SIRC of ICAI.

The Officers and staff have relentlessly pursued the goals set. Nothing much can be achieved without active participation and execution by the staff of SIRC and SRO. My whole-hearted compliments and congratulations to them.

The detailed annual report is presented by the Secretary, SIRC covering the period from 1st of April 2017 to 31st of March 2018. Few initiatives successfully implemented by the new team are:

1. Webcasting of CA classes at SIRC to all Branches;
2. Quarterly series of Study Circle Meetings;
3. Monthly workshops on various topics;
4. Annual Regional Residential Courses in each State;
5. Highest and ever Record level of contributions to CABF;
6. Dashboard facility and utility to meet the need of members and students;
7. Infrastructure development (refurbishment of ICAI Bhawan) is under progress;
8. Attending Members and student's services with utmost care and concern.

We are striving to serve the members and students to the best possible manner by improving all round capabilities.

We are here to provide service to you and we draw energy from the continuous support of members and students for all our endeavours.

Sincerely Yours,

Sd/-
CA. Adusumilli Venkateswara Rao
Chairman, SIRC of ICAI

Dear Members,

It is with immense pleasure the Southern India Regional Council presents before you the 67th Annual Report for the period 1st April 2017 to 31st March 2018.

The Annual Report contains the detailed report of activities undertaken by the SIRC during the above mentioned period. It also contains the significant happenings during the said period.

The Information in this Annual Report may be broadly classified under the following heads:

1. Regional Council and its Committees
2. Awards from ICAI and Awards from SIRC
3. Members related programmes of SIRC
4. Students Related Programmes and SICASA
5. Role of ICAI/SIRC/Chartered Accountants in Social Development
6. Information pertaining to other areas namely SIRC Portal, Newsletter, Branches of SIRC
7. Role of SIRC in Nation Building and Image Building of ICAI.
8. New Initiatives and Professional Development.

In this juncture let me also congratulate the Office Bearers of SIRC for the period 2017-18, under the Chairmanship of CA. Cotha S. Srinivas, who have been instrumental in carrying out various activities during the year.

At the 230th Meeting of SIRC held on 22nd February 2018 the new team of office bearers have taken over. Action Plan for the year 2018-2019 was also presented and we seek your support and involvement for all our endeavors. If we strive to execute our Action Plan 2018-2019, and learn to do the things we must do, the year and the years ahead of us could be very rewarding in our endeavor to serve the members and students better.

Let me conclude by quoting that **Success is the result of the structured daily activities.**

I look forward to working together as a team.
With best Regards

Sd/-
CA. CHINA MASTHAN TALAKAYALA
Secretary, SIRC of ICAI

AT THE HELM OF AFFAIRS - ICAI	
CA. NAVEEN N.D. GUPTA PRESIDENT, NEW DELHI	**CA. PRAFULLA PREMSUKH CHHAJED** VICE PRESIDENT, MUMBAI

OFFICE BEARERS OF SIRC OF ICAI FOR THE YEAR 2018-19	
CA. ADUSUMILLI VENKATESWARA RAO CHAIRMAN, HYDERABAD	**CA. JOMON K GEORGE** VICE CHAIRMAN, ERNAKULAM
CA. CHINA MASTHAN TALAKAYALA SECRETARY, HYDERABAD	**CA. BABU K. THEVAR** TREASURER, BANGALORE

MEMBERS OF SIRC OF ICAI FOR THE TERM 2016-19

S. No.	Name	Place
1	CA. Abhishek M.	Chennai
2	CA. Adusumilli Venkateswara Rao	Hyderabad
3	CA. Babu K. Thevar	Bangalore
4	CA. China Masthan Talakayala	Hyderabad
5	CA. Cotha S. Srinivas	Bangalore
6	CA. Dungar Chand U. Jain	Madurai
7	CA. Gopal Krishna Raju	Chennai
8	CA. Hemavathi R	Chennai
9	CA. Jalapathi K	Coimbatore
10	CA. Jomon K George	Ernakulam
11	CA. Phalguna Kumar E.	Tirupati
12	CA. Panna Raj S.	Bellari
13	CA. Ritesh Mittal	Hyderabad
14	CA. Devaraja Reddy M	Hyderabad
15	CA. Babu Abraham Kallivayalil	Ernakulam
16	CA. Madhukar Narayan Hiregange	Bangalore
17	CA. Sekar G	Chennai
18	CA. Sripriya K	Chennai
19	CA. Vijay Kumar M.P.	Chennai

OFFICE BEARERS OF SIRC OF ICAI SINCE 1952

YEAR	CHAIRMEN	VICE-CHAIRMEN	SECRETARIES	TREASURERS
APRIL - MAY 1952	CA. R.N. RAJAM IYER		CA. S. SURYANARAYANAN (UPTO 01.05.1952)	
May – 8th May 1952	CA. C.S. SASTRI	CA. R. VENKATESAN	CA. V. SOUNDARAJAN	CA. (Ms.) R. SIVABHOGAM
9th Nov 1952 - 1953	CA. C.S. SASTRI	CA. KERALA VARMA	CA. V. SOUNDARAJAN (1.05.1952 TO 07.11.1952) CA. A.Y. SUNDARAM) From 09.11.1952	CA. (Ms.) R. SIVABHOGAM
1953 - 1954	CA. C.S. SASTRI	CA. R. VENKATESAN	CA. V. SOUNDARAJAN	CA. (Ms.) R. SIVABHOGAM
1954 - 1955	CA. T.C. MINAKSHISUNDARAM	CA. D.S. SUBRAMONY	CA. M.S. KRISHNASWAMY	CA. PERI THIAGARAJAN
1955 - 1956	CA. (Ms.) R. SIVABHOGAM	CA. K. RAMACHANDRA RAO / CA. K. RAJARAM	CA. P.T. SAMPATHKUMARAN	CA. PERI THIAGARAJAN / CA. D. RANGASWAMY
1956 - 1957	CA. (Ms.) R. SIVABHOGAM	CA. T.R. SUBBARAMAN	CA. D. RANGASWAMY	CA. K. RAMACHANDRA RAO
1957 - 1958	CA. (Ms.) R. SIVABHOGAM	CA. A.N. RAJAGOPAL	CA. PERI THIAGARAJAN	CA. L. RANGAMANI
1958 - 1959	CA. P.T. SAMPATHKUMARAN	CA. KARRA DAKSHINAMURTHY	CA. G. NARAYANASWAMY	CA. L.N. VASUDEVAN
1959 - 1960	CA. K. RAMACHANDRA RAO	CA. D. RANGASWAMY	CA. G. NARAYANASWAMY	CA. L.N. VASUDEVAN
OCT 1960 TO JUNE 1961	CA. D. RANGASWAMY	CA. KARRA DAKSHINAMURTHY	CA. G. NARAYANASWAMY	CA. L.N. VASUDEVAN
JUNE 1961 TO SEP. 1961	CA. KARRA DAKSHINAMURTHY	CA. N.C. SUNDARARAJAN	CA. G. NARAYANASWAMY	CA. L.N. VASUDEVAN
1961 - 1962	CA. L.N. VASUDEVAN	CA. R. RAMAKRISHNAN	CA. S. SANKARAN	CA. H.A.K. RAO
1962 - 1963	CA. R. RAMAKRISHNAN	CA. S. SANKARAN	CA. P.B. VIAJAYARAGHAVAN	CA. P.G. PANIKKAR
1963 - 1964	CA. S. SANKARAN	CA. P.B. VIAJAYARAGHAVAN	CA. M.A. MOHIADDIN	CA. P.G. PANIKKAR
1964 - 1965	CA. C.S. HARIHARAN	CA. A.R. NARASIMHAMURTHY	CA. K.A. ARJUNAN	CA S.N. RAMAKRISHNA RAJA
1965 - 1966	CA. A.R. NARASIMHAMURTHY	CA. K.A. ARJUNAN	CA. S.N. RAMAKRISHNA RAJA	CA. S. SUNDARARAMAN
1966 - 1967	CA. K.A. ARJUNAN	CA.S.N. RAMKRISHNA RAJA	CA. M. SUNDARAM	CA. P. SUKUMARA MENON
1967 - 1968	CA. S.N. RAMAKRISHNA RAJA	CA. P. GOPALAKRISHNA RAO	CA. N. SRINIVASAN	CA. K. SIVARAMAKRISHNAN
1968 - 1969	CA. P. GOPALAKRISHNA RAO	CA. N. SRINIVASAN	CA. K. SIVARAMAKRISHNAN	CA. P. GOPAL
1969 - 1970	CA. N. SRINIVASAN	CA. K. SIVARAMAKRISHNAN	CA. M.S. RANGANATH	CA. P. GOPAL
1970 - 1971	CA. K. SIVARAMAKRISHNAN	CA. M.S. RANGANATH	CA. G.V. RAMAN	CA. S. DORASWAMY

1971 - 1972	CA. M.S. RANGANATH	CA. G.V. RAMAN	CA. K. ANANTHACHARI	CA. P. GOPAL
1972 - 1973	CA. G.V. RAMAN	CA. K. ANANTHACHARI	CA. K. VENATESWARAN	CA. P. VENUGOPAL
1973 - 1974	CA. P. GOPAL	CA. K.R. KUMAR	MR. ASHOK KUMBHAT	CA. S.V. RAMACHANDRAN
30.09.1974 TO 26.04.1975	CA. K.R. KUMAR	MR. ASHOK KUMBHAT	CA. G. SATYANARAYANA	CA. K.R. PERUMAL
27.04.1975 TO 29.09.1975	CA. K. ANANTHACHARI	MR. ASHOK KUMBHAT	CA. G. SATYANARAYANA	CA. K.R. PERUMAL
1975 - 1976	MR. ASHOK KUMBHAT	CA. G. SATYANARAYANA	CA. K.R. PERUMAL	CA. G.N. ANANTHA ACHARYA
1976 - 1977	CA. G. SATYANARAYANA	CA. K.R. PERUMAL	CA. G.N. ANANTHA ACHARYA	CA. C. SRIVATSAN
1977 - 1978 (UPTO 5.10.1977)	CA. K.R. PERUMAL	CA. G.N. ANANTHA ACHARYA	CA. C.B. JOSEPH	CA. P.R. SRINIVASAN
FROM 1.12.1977 - 1978	CA. G.N. ANANTHA ACHARYA	CA. C.B. JOSEPH	CA. C. SRIVATSAN	CA. P.R. SRINIVASAN
1978 - 1979	CA. C.B. JOSEPH	CA. C. SRIVATSAN	CA. N. BHAGAVATHI PILLAI	CA. P.V.S.R. PRASAD
1979 - 1980	CA. C. SRIVATSAN	CA. N. BHAGAVATHI PILLAI	CA. S.G. RAMACHANDRAN	CA. A. RAMABRAHMAM
1980 - 1981	CA. S.G. RAMACHANDRAN	CA. A. RAMABHRAHMAM	CA. K. RAMASWAMY	CA. JOSE POTTOKARAN
1981 - 1982	CA. A. RAMABHRAHMAM	CA. K. RAMASWAMY	CA. JOSE POTTOKARAN	CA. N. MANITHIRAMURTHY
1982 - 1983	CA. K. RAMASWAMY	CA. N. MANITHIRAMURTHY	CA. S.S. MANI	CA. A. RAGHAVENDRA RAO
21.09.1983 - 15.11.1983	CA. N. MANITHIRAMURTHY	CA. S.S. MANI	CA. A. RAGHAVENDRA RAO	CA. U.M.S. KOLLURI
16.11.1983 - SEP. 1984	CA. N. MANITHIRAMURTHY	CA. P.S. KUMAR	CA. M. BHEEMA BHAT	CA. M.C. JOSEPH
1984 - 1985	CA. P.S. KUMAR	CA. M. BHEEMA BHAT	CA. A. BHAWARLAL NAHAR	CA. B.P.RAO
1985 - 1986	CA. M. BHEEMA BHAT	CA. A. BHAWARLAL NAHAR	CA. K.C. DEVDAS	CA. S. VIJAYARAGHAVAN
1986 - 1987	CA. A. BHAWARLAL NAHAR	CA. JOSE POTTOKARAN	CA. S. VIJAYARAGHAVAN	CA. J.G. OSTWAL
1987 - 1988	CA. JOSE POTTOKARAN	CA. S. VIJAYARAGHAVAN	CA. K.N. RAMASUBRAMANIAN	CA. S.S.R. KOTESWARA RAO
1988 - 1989	CA. S. VIJAYARAGHAVAN	CA. K.N. RAMASUBRAMANIAN	CA. S.S.R. KOTESWARA RAO	CA. N. NITYANANDA
1989 - 1990	CA. K.N. RAMASUBRAMANIAM	CA. S.S.R. KOTESWARA RAO	CA. N. NITYANADA	CA. R. SREENIVASAN
1990 UPTO 22.01.1992	CA. S.S.R. KOTESWARA RAO	CA. N. NITYANADA	CA. A. ARJUNRAJ	CA. G. SUBBA RAO (UPTO JAN 1992)
1992 - 1993	CA. N. NITYANADA	CA. A. ARJUNRAJ	CA. (Ms.) PRIYA BHANSALI	CA. R. NAGARAJAN
1993 - 1994	CA. A. ARJUNRAJ	CA. R. NAGARAJAN	CA. C. MURALI KRISHNA	CA. K. RAVI

1994 - 1995	CA. R. NAGARAJAN	CA. C. MURALI KRISHNA	CA. M.C. JOSEPH	CA. M. RAVINDRA VIKRAM
1995 - 1996	CA. C. MURALI KRISHNA	CA. M.C. JOSEPH	CA. K. RAVI	CA. UMESH BOLMAL
1996 - 1997	CA. M.C. JOSEPH	CA. K. RAVI	CA. A.S. VISHNU BHARATH	CA. S. RAMAKRISHNAN
1997 - 1998	CA. K. RAVI	CA. A.S. VISHNU BHARATH	CA. G. RAMASWAMY	CA. G. BALASUBRAMANIAM
1998 - 1999	CA. A.S. VISHNU BHARATH	CA. G. RAMASWAMY	CA. Y. ESWARA PRASADA REDDY	CA. V. MURALI
1999 - 2000	CA. G. RAMASWAMY	CA. Y. ESWARA PRASADA REDDY	CA. V. MURALI	CA. S.B. BALACHANDRA PRABHU
2000 - 2001	CA. Y. ESWARA PRASADA REDDY	CA. L. RAVI SANKAR	CA. G. BALASUBRAMANIAM	CA. (Ms.) MADHUBALA NAHAR
2001 - 2002	CA. L. RAVI SANKAR	CA. V. MURALI	CA. K. RAGHU	CA. VINAY MRUTHYUNJAYA
2002 - 2003	CA. V. MURALI	CA. K. RAGHU	CA. J. VENKATESWARLU	CA. G.V.V. SATYANARAYANA
2003 - 2004	CA. K. RAGHU	CA. J. VENKATESWARLU	CA. V.C. JAMES	CA. M. KANDASAMI
2004 - 2005	CA. J. VENKATESWARLU	CA. V.C. JAMES	CA. M. KANDASAMI	CA. K.S. MADHAVA MURTHY
2005 - 2006	CA. V.C. JAMES	CA. M. KANDASAMI	CA. M. DEVARAJA REDDY	CA. P. RAJENDRA KUMAR
2006 - 2007	CA. M. KANDASAMI	CA. K.S. MADHAVA MURTHY	CA. BABU ABRAHAM	CA. I.S. PRASAD
2007 - 2008	CA. K.S. MADHAVA MURTHY	CA. RAJENDRA KUMAR P	CA. D. PRASANNA KUMAR	CA. P.V. RAJARAJESWARAN
2008 - 2009	CA. RAJENDRA KUMAR P	CA. M. DEVARAJA REDDY	CA. K. VISWANATH	CA. NARESH CHANDRA GELLI V
2009 - 2010	CA. M. DEVARAJA REDDY	CA. BABU ABRAHAM KALLIVAYALIL	CA. P.R. SURESH	CA. K.P. MURALIDHARAN
2010 - 2011	CA. BABU ABRAHAM KALLIVAYALIL	CA. K. SHANMUKHA SUNDARAM	CA. SUMERMAL D. OSTAWAL	CA. P.R. ARULOLI
2011 - 2012	CA. K. SHANMUKHA SUNDARAM	CA. K. VISWANATH	CA. S. MURALI	CA. E. PHALGUNAKUMAR
2012 - 2013	CA. K. VISWANATH	CA. D. PRASANNA KUMAR	CA. P.V. RAJARAJESWARAN	CA. P.R. SURESH
2013 - 2014	CA. D. PRASANNA KUMAR	CA. P.R. SURESH	CA. P.R. ARULOLI	CA. GOPAL KRISHNA RAJU
2014 - 2015	CA. P.V. RAJARAJESWARAN	CA. NARESH CHANDRA GELLI V	CA. COTHA S. SRINIVAS	CA. ADUSUMILLI VENKATESWARA RAO
2015 - 2016	CA. P.R. ARULOLI	CA. V.X. JOSE	CA. E. PHALGUNA KUMAR	CA. B. SEKKIZHAR
2016 - 2017	CA. E. PHALGUNA KUMAR	CA. COTHA S. SRINIVAS	CA. JOMON K. GEORGE	CA. K. JALAPATHI
2017 - 2018	CA. COTHA S. SRINIVAS	CA. ADUSUMILLI VENKATESWARA RAO	CA. DUNGAR CHAND U JAIN	CA. S. PANNA RAJ

STATE WISE BRANCHES OF SIRC OF ICAI AND OTHER PROGRAMME ORGANISING UNITS

Andhra Pradesh (12 Branches)	Kerala (9 Branches)	Tamil Nadu (12 Branches)	Telangana (3 Branches)	Karnataka (8 Branches)
▪ Anantapur ▪ Guntur ▪ Kadapa ▪ Kakinada ▪ Kurnool ▪ Nellore ▪ Ongole ▪ Rajamahendravaram ▪ Tirupati ▪ Vijayawada ▪ Visakhapatnam and ▪ West Godavari District (Eluru)	▪ Alleppey ▪ Calicut ▪ Ernakulam ▪ Kannur ▪ Kottayam ▪ Palghat ▪ Quilon ▪ Trichur and ▪ Trivandrum	▪ Coimbatore ▪ Erode ▪ Kancheepuram District Branch (Tambaram) ▪ Kumbakonam ▪ Madurai ▪ Salem ▪ Sivakasi ▪ Tiruchirapalli ▪ Tirunelveli ▪ Tirupur ▪ Tuticorin and ▪ Vellore	▪ Hyderabad ▪ Karimnagar and ▪ Warangal **Pondicherry (1 Branch)** ▪ Pondicherry	▪ Bangalore ▪ Belgaum ▪ Bellary ▪ Hubli ▪ Kalaburgi (Gulbarga) ▪ Mangalore ▪ Mysore and ▪ Udupi

11 CPE Study Circles	• Abids-Himayatnagar • Anna Nagar • Bangalore Cantonment • Basavanagudi • Dindigul • Hosur • Karur • Kotturpuram-Adyar • Mylapore-Mandaveli • Nagercoil and • T.Nagar-West Mambalam	**4 CPE Chapters** • Bagalkot • Davanagere • Nizamabad and • Shimoga **4 CPE Study Groups** • Karaikudi • Puttur • Raichur and • Udumalpet
30 CPE Study Circles Under Committee for Professional Members in Business and Industry in Southern Region	▪ Electronic City Bangalore CPE Study Circle ▪ Vittal Mallya Road, Bangalore CPE Study Circle ▪ Bangalore Outer Ring Road ITES Industry CPE Study Circle ▪ MG Road, Bangalore CPE Study Circle ▪ Defence Electronics CPE Study Circle ▪ FAO Industry CPE Study Circle ▪ Perungudi CPE Study Circle ▪ Sriperumbudur CPE Study Circle ▪ Kailasapuram CPE Study Circle ▪ Rajaji Salai, Chennai CPE Study Circle ▪ Bannerghatta Road Information Technology CPE Study Circle ▪ Finance Operations Chennai CPE Study Circle ▪ Cenotaph CPE Study Circle ▪ Hyderabad Pharma CPE Study Circle ▪ Gachibowli CPE Study Circle ▪ Ukkunagaram CPE Study Circle ▪ MII Manapakkam CPE Study Circle	▪ MII Kondapur (Hitech City) CPE Study Circle ▪ MII Madhapur (Hyderabad) CPE Study Circle ▪ MII Vijayanagar (Karnataka) CPE Study Circle ▪ Vimanapura Aircraft CPE Study Circle ▪ Alwarpet IT Industry Study Circle ▪ ORR CPE Study Circle ▪ Whitefield Bangalore CPE Study Circle ▪ MEPZ CPE Study Circle ▪ Bankers-Manapakkam CPE Study Circle ▪ Hitech City CPE Study Circle ▪ Techne' CPE Study Circle ▪ EPIP Phase II Bangalore CPE Study Circle for Members in Industry of ICAI and ▪ Lignite City CPE Study Circle for Members in Industry of ICAI

STATUTORY AUDITORS	*INTERNAL AUDITORS*
☞ ***M/s. Murali Jawahar & Co*** ***Chartered Accountants, Chennai***	☞ ***M/s. G.C. Daga & Co*** ***Chartered Accountants, Chennai***

BANKERS

☑ ***Axis Bank***	☑ Indian Bank	☑ Syndicate Bank and
☑ ***Bank of Baroda***	☑ Punjab National Bank	☑ Yes Bank

67th ANNUAL REPORT OF SIRC OF ICAI (2017-18)

The Southern India Regional Council of the Institute of Chartered Accountants of India has great pleasure in presenting to you its Sixty Seventh Annual Report and the Audited Financial Statements for the year ended 31st March 2018 together with the Auditor's Report thereon.

1. REGIONAL COUNCIL AND ITS COMMITTEES

1.1 Regional Council

The Regional Council met four times during the year.

- 227th Meeting on 18th April 2017.
- 228th Meeting on 5th October 2017.
- 229th Meeting on 12th December 2017.
- 230th Meeting on 22nd February 2018.

The Regional Council deliberated various matters relating to the members, students, Branches, profession and the administration.

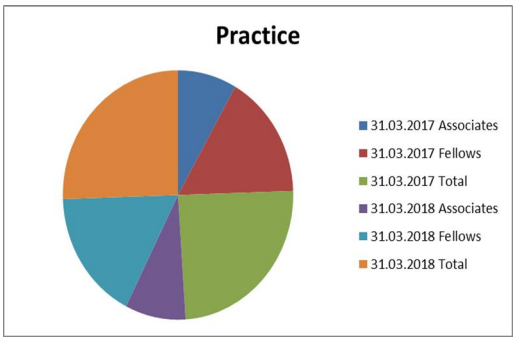
1.2 Committees

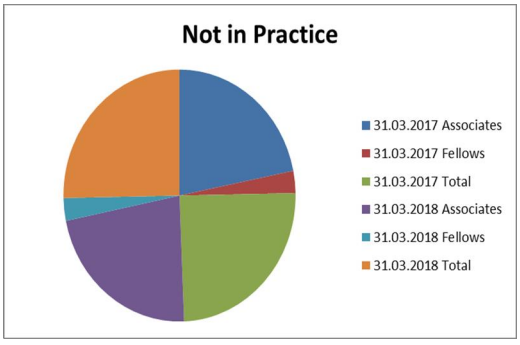
The Regional Council constituted Six Standing Committees and Sixteen Non-Standing Committees and SICASA to facilitate professional development relating to the members, students and the profession. The Committees met during the year and deliberated on respective subjects.

1.3 Membership

The total number of members of the Region as on 31st March 2018 stood at as 55058 compared to 53075 as on 31st March 2017. The Break-up of Membership is given below:

As on	31.03.2017			31.03.2018		
Category of Members	Associates	Fellows	Total	Associates	Fellows	Total
Practice	8214	16103	24317	8487	17010	25497
Not in Practice	25460	3298	28758	26150	3411	29561
Total	33674	19401	53075	34637	20421	55058





1.4 General Meetings

The 66th AGM for the year ended 31st March 2017 was held on 10th July 2017 at 10.00 am.

1.5 President and Vice-President's Visit

CA. Nilesh S Vikamsey (then President for 2017-2018) visited the Regional Office at Chennai and graced the programmes organized by SIRC.

2. AWARDS FROM ICAI AND AWARDS FROM SIRC

2.1. ICAI AWARDS FOR THE YEAR 2017 (SOUTHERN REGION)

Four Branches of SIRC and One Branch of SICASA were awarded with Best Branch Trophy by ICAI at the All India Level for the year 2017. The details of ICAI Awards to Southern Region are furnished below:

Branches of Regional Councils (from Southern Region)	Large Branch Category	Ernakulam Branch	First Prize
	Medium Branch Category	Salem Branch of SIRC of ICAI	Second Prize
	Micro Branch Category	Sivakasi Branch of SIRC of ICAI	First Prize
		Tuticorin Branch of SIRC of ICAI	Second Prize
Branches of Students' Associations	Small Branch Category	Sivakasi Branch of SIRC of ICAI	First Prize

2.2. SIRC's BEST BRANCH AWARDS TO BRANCHES OF SIRC AND SICASA

At the Regional level, the following Branches of SIRC and SICASA were selected for the Best Branch Award for the year 2017:

CATEGORY	AWARDS	BEST BRANCH	BEST SICASA
Micro	First Prize	Bellary	Tuticorin
	Second Prize	Anantapur	Bellary
Small	First Prize	Belgaum	Salem
	Second Prize	Tirupur	Hubli
Medium	First Prize	Visakhapatnam	Mangalore
	Second Prize	Madurai	Trivandrum
Large Branches	First Prize	Coimbatore	Ernakulam
	Second Prize	Kanchipuram District	Kanchipuram District
Mega	First Prize	Hyderabad	Hyderabad
	Second Prize	Bangalore	Bangalore

3. MEMBERS RELATED PROGRAMMES OF SIRC

SIRC has set a record by conducting CPE Programmes with more than 1000 CPE hours. SIRC was active throughout the year in conducting various programmes which are focused on Continuing Professional Education of Members, Brand Building and as a measure of institutional social responsibility.

SIRC disseminated information and programme details to members, Students and General Public via SIRC Newsletter, Mass e-Mailing, Mass SMS, Notice Board and display of banners in the Institute's premises. Widespread coverage amongst the members for major programmes was given.

The programmes were also hosted in the SIRC Website and regular updates were given about the programmes.

During the year, SIRC organised number of CPE programmes on various subjects/topics, the details are as follows:

3.1. National Programmes

1. The National Programme on GST during 13th and 14th June 2017 at Chennai and attended by 1418 delegates. Eminent resource persons from across the country had addressed the sessions.

2. National Metro Conference was conducted on 29th and 30th December 2017 at ITC Grand Chola Hotel Chennai with 598 delegates from various parts of Southern Region.





3. The Annual Regional Residential Courses were conducted at all States with the involvement of the Branches of SIRC of ICAI

4. SIRC had conducted month-wise Seminars and two outreach programmes with the involvement of CPE Study Circles in Chennai in the month of March and April 2017 with Anna Nagar CPE Study Circle and Mandaveli Study Circle respectively.

49th Regional Conference

5. The 49th Regional Conference with the theme `SRESHTATHA' was conducted at Bangalore from 22nd to 23rd December 2017 which 3318 delegates from various parts of the country.



International Tours

6. SIRC arranged two International tours one to London from 2nd to 9th June 2017and another to Singapore from 1st February to 8th February 2018.

7. Staff training programme was conducted for the benefit of personnel posted at various Branches of SIRC.

8. SIRC conducted CPE Study Circle series on Tuesday and Thursday every week instead of weekly once ie. Wednesday as in the previous year. In every quarter one particular subject was taken and conducted CPE programmes accordingly.

   i) During April to May 2017 on IND AS with 20 sessions in that series
   ii) During June to August on Corporate Laws with 17 sessions
   iii) During September to November on GST with 18 sessions
   iv) During December to Feb on Information Technology with 18 sessions
   v) During March 2018 on IND AS with 16 sessions

9. The ZOHO Corporation had sponsored the Information Technology programme series as a Technology partner with financial sponsorship and the entire programme was without delegate fee for our members.

10. SIRC conducted one Workshop every month and totally conducted 11 Workshops during 2017-18.

    60 hours Workshop on GST and 90 hours Workshop on Income tax were also conducted. The other Workshops on Bank Audit, ABC of Income Tax, Transfer Pricing, Assessment Settlement Commission and Real Estate were also conducted successfully.

11. Five Day Executive Development Programme for the Finance Officers of Indian Oil Corporation Ltd on March 19 to 23, 2018



Dignitaries at inaugural session

12. The following Annual Regional Residential Courses (ARRCs) were conducted at various places in Southern Region:

    - May 5th to 7th 2017 at Madurai on the theme GST
    - June 23rd to 24th 2017 at Tirupati on the theme GST
    - January 19th to 21st 2018 at Chennai on the theme International Taxation
    - January 27th to 28th 2018 at Hyderabad on the theme Insolvency and Bankruptcy Code
    - February 16th to 18th 2018 at Bangalore on the theme Corporate Law

13. **Sub Regional Conferences:** SIRC also conducted Sub Regional Conferences one in each State.

    - In Andhra Pradesh at Visakhapatnam on July 14th and 15th 2017
    - In Karnataka at Belgaum on July 22, 2017
    - In Kerala at Ernakulam on August 11, 2017

- In Telangana at Hyderabad on August 18, 2017




- In Tamil Nadu at Madurai on 1st September 2017

14. **Meetings for Members in Industry:** Seven meetings were conducted with contemporary topics like TDS, GST, IND ASs, RERA, Company Amendment Bills, etc.

15. In addition to that SIRC also conducted the following programmes.
    - Independence Day
    - Teachers Day
    - Swachh Bharat
    - National Youth Day
    - Republic Day

16. **Milestone of the year** – SIRC collected and contributed to the Chartered Accountants Benevolent Fund (CABF) a sum of Rs.1.5 Crore during the year 2017-18 and this was the maximum amount of CABF Contribution amongst all the Regions. SIRC thanks all the gracious contributors and hope to contribute more amount in the coming years.

17. One day Seminar was conducted on 12th August 2017 India as an Emerging Global Economy and its Role in BRICS in which eminent stalwarts and economists addressed the gathering.

18. Six Batches of Workshop on GST were conducted which had received overwhelming response.

3.2. Webcast of Programmes held at SIRC

CPE Webcast Programmes of ICAI were held during the period 2017-18 for the benefit of Members at Chennai. We have made arrangements to host the recorded programmes of SIRC at link https://www.youtube.com/channel/UC4IiBF1jw7Wtqta_0ubDm2Q

4. STUDENTS RELATED ACTIVITIES

4.1. National Talent Hunt (Elocution) and Quiz Contests

The **Branch Level** National Talent Hunt and Quiz Contests were organized for CA Students of Chennai on 31st May 2017 and 21st July 2017 respectively at Chennai.

The **Regional Level** National Talent Hunt and Quiz Contests were organized on 18th June 2017 and 10th September 2017 respectively at Chennai. The following were the winners at the Regional Level Competitions.

Regional Level National Talent Hunt (Elocution) held on 18.06.2017

Sl. No.	*Name of the Winner*	*Regn. No.*	*City*
1	Ms. Sakthi Krithika S	SRO0351719	Sivakasi
2	Ms. Janani Kadirvelu Palanivelu	SRO0566859	Chennai
3	Ms. Devika S	SRO0368776	Ernakulam
4	Ms. Merceeta Berna Dsouza	SRO0469636	Mangalore

Regional Level Quiz Contest held on 10.09.2017

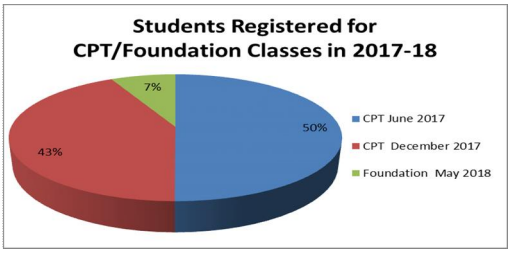
Sl. No.	*Name of the Winner*	*Regn. No.*	*City*
1	Mr. Sailesh Krishna K	SRO0454760	Mangalore
2	Mr. Karthik Prabhu M	SRO0440177	Mangalore

4.2. Coaching Classes for Students

Students Committee of SIRC continued to offer Coaching and Revision Classes and conducted Model Exams for students of CPT, IPCC and Final Courses. The details are as follows:

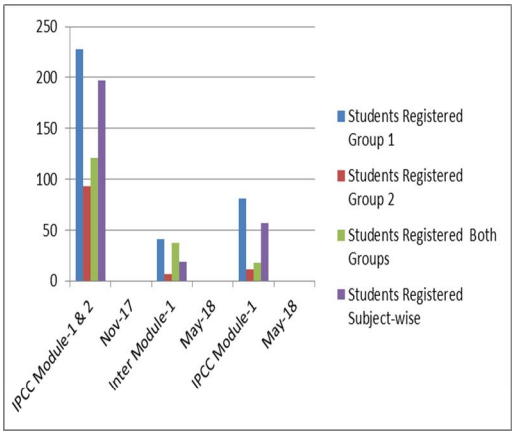
4.2.1. Details of CPT/Foundation Coaching Classes

Sl. No.	*Batch Details*	*Number of Students*
1	CPT-June 2017 Exam	432
2	CPT-December 2017 Exam	367
3	Foundation May 2018 Exam (Jan-April 2018)	64



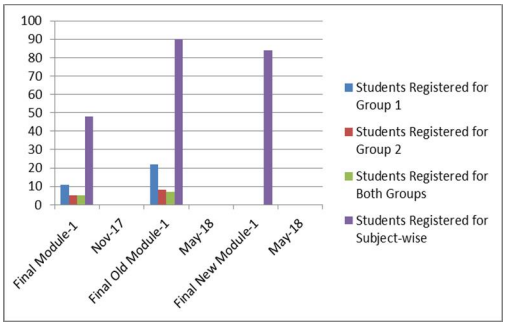
4.2.2. Details of Intermediate/IPCC Coaching Classes

S. No	IPCC Batch	Group 1	Group 2	Both Groups	Sub ject wise
1	**IPCC Module-1 Nov 2017**	**142**	**26**	**106**	**NA**
2	**IPCC Module-2 Nov 2017**	**86**	**67**	**15**	**197**
3	**Inter Module-1 May 2018**	**41**	**7**	**37**	**19**
4	**IPCC Module-2 May 2018**	**81**	**11**	**18**	**57**



4.2.3. Details of Final Coaching Classes

Sl. No	Final Batch	Group 1	Group 2	Both Groups	Subject-wise
1	Final Module-1 Nov 2017	11	05	05	48
2	Final Old Module-1 May 2018	22	8	7	90
3	Final New Module-1 May 2018	-	-	-	84



4.3. Mock Tests

SIRC conducted Mock tests for CPT, Foundation, Intermediate (New Syllabus), IPCC (Old Syllabus) & Final (New and Old Syllabus) for Students who appeared in May & November 2017 Exams. The feedback from the students has been good. Many the branches of SIRC have also conducted Coaching Classes, Rapid Revision Classes and Mock Tests for students.

4.4. Course on General Management and Communication Skills

SIRC conducted the following GMCS Classes for IPCC and Final Students. The details of students who have attended the Course at SIRC are given below.

The Course and the quality of the programme received high appreciation from the participants.

	April – June 2017 (No. of Batches & No. of Students)	July – Sept. 2017 (No. of Batches & No. of Students)	Oct. – Dec. 2017 (No. of Batches & No. of Students)	Jan. – Mar. 2018 (No. of Batches & No. of Students)
GMCS	4 BATCHES STUDENTS 204	4 BATCHES STUDENTS 188	5 BATCHES STUDENTS 266	10 BATCHES STUDENTS 476

Many of the Branches of SIRC have also conducted GMCS Classes for the benedfit of students.

4.5. Programmes by SICASA

The Southern India Chartered Accountants Students' Association organized numberous programmes in the form of Conferences, Seminars, Workshops, Lecdture Meetings, SICASA Day conducted, classes, sports and Blood Donation Camps during the year under report. SIRC assisted in the conduct of programmes organsied by SICASA during the period by providing logistic and administrative support.

5. PROMOTING ROLE OF ICAI/SIRC/CHARTERED ACCOUNTANTS IN SOCIAL DEVELOPMENT

5.1. Memorial Lecture Meetings

Conducted Endowment Lectures like

- V. Sankar Aiyar Memorial Lecture held on 27th October 2017
- P.P. Gururaja Upadhyaya Memorial Lecture held on 4th September 2017

- S. Vaidyanath Aiyar Memorial Lecture held on 30th December 2017
- Lady Shivabogham Memorial Lecture held on 18th November 2017
- D. Rangaswamy Memorial Lecture on 20th February 2018

P.P. Gururaj Upadhyaya Memorial Lecture



Lady Shivabogham Memorial Lecture



5.2. BLOOD DONATION CAMP

The Regional Council organized a Blood donation Camp at SIRC Premises, Chennai on July 1, 2017 as part of CA Day Programme. A cross section of volunteers participated and donated their blood.



5.3. SIRC conducted programmes in the following important occasions.

March 8, 2018 - Women's Day programme
June 21, 2017 - International Yoga Day

5.4. In July 1, 2017 – Our Hon'ble Prime Minister Shri Narendra Modi participated in the CA Day celebrations and it was telecasted all the 23 State Capitals and it was live telecasted in Chennai, Bangalore, Hyderabad, Trivandrum and Vijayawada as well with participation of Union and State Ministers.

At SIRC Premises, Chennai CA Day Celebrations started with Institute's flag hoisting. SIRC also conducted Mini Marathan, Cyclathon and Walkathon. Previously the programmes were conducted in Marina Beach. With due persuasion of Tamil Nadu Police Department these programmes were conducted in our Office and Nungambakkam area. The City Police Commissioner participated and graced the occasion. Other programmes that were conducted on that occasion were:

- Blood Donation Camp,
- Tree Planting,
- Free Distribution of saplings,
- Providing food to the physically handicapped students in schools,
- Sports and Games for Spouse and Children of Members of SIRC of ICAI,
- Family get-together,
- Entertainment Session and
- Honouring Senior Members of the Profession.









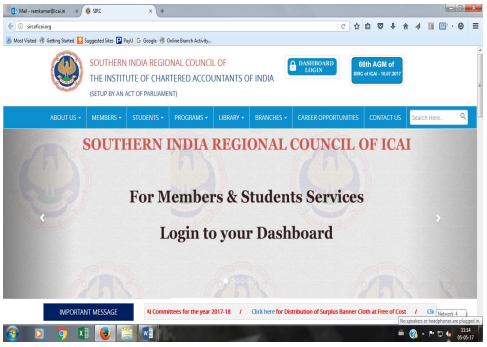


6. INFORMATION RELATION TO OTHER AREAS:

6.1. ACCOUNTS

The audited Balance Sheet as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date together with the Auditor's Report thereon are annexed hereto.

6.2. SIRC PORTAL



Website of SIRC of ICAI (www.sircoficai.org) has been converted into full-fledged portal with online payment facilities and updated on regular basis as per ICAI Guidelines. The following are the existing features in the SIRC Website:

- All basic, relevant and contact information regarding ICAI, DCO, SIRC and Branches of SIRC.
- Details of CA Course, Registration and Examination.
- PDF form of SIRC Newsletters.
- All the programmes / activities of SIRC relating to Members and Students.
- Programmes / activities of Branches of SIRC on request relating to Members and Students.
- Programmes / activities / announcements of ICAI for benefit of Members and Students.
- All the background materials of CPE programmes are uploaded after the conclusion of the programme enabling the members and students to download and get benefitted.

Features of the SIRC Portal:

- Launched Dashboard Services for Members and Students- An One Stop Solution for all the queries and needs of Members and Students.
- Webcast (Video on Demand) – archiving of important CPE programmes.
- SIRC in News – Updated with recent news clipping of all important programmes.
- A single platform – providing contacts of all Branches of SIRC of ICAI by linking their individual website identities.
- Hosted details of Past Presidents of ICAI from Southern Region.
- Hosted details of Past Chairmen of SIRC of ICAI

Details of the CABF Contributors were also updated.

6.3. NEWSLETTER

Newsletter covering various programmes of the Regional Council and Branches, Announcements of the ICAI and Govt. departments, News/announcements of SIRC and ICAI relating to members and students, updates on Direct Taxes, Indirect Taxes, Banking, FEMA, Corporate Laws and photographs of events were published.

SIRC E-Newsletter is being sent to all the members including Members abroad by email as per the directions received from ICAI H.O. Publishing of Newsletter has been limited to 12 pages and all efforts are being made to popularize e-newsletter.

Most of the Branches of the SIRC are publishing their own e-Newsletters.

6.4. LIBRARY

SIRC Library follows the open access system. Well-equipped and furbished digital Library with e-resources is available for members with internet facility and online database. All books have been bar-coded. All the membership enrolled in Library have bar-coded with their photographs uploaded in the software. The library has procured 455 books during the year ended 31st March 2018 with 14365 books on stock as on 31.03.2018. The following are the update/ developments/improvements during the year under review:

- New Publication books have been added for members.
- Stock verification was held on 12th to 16th March 2018. No book loss was found.
- OPAC service for members is fully operational presently.
- New Computers for members have been installed.
- New Air conditioning for Members have been installed.
- LED lights and Fans installed for Students Reading hall.
- New Reading Pads were provided to Students.

Reprographic services: Library provides a whole range of services to its users like photocopying, printing, etc. Members are utilizing photocopying services.

6.5. BRANCHES

The new Office-bearers of Branches of SIRC for the year 2018-19 assumed the office during February 2018.

Branches have organized several CPE Seminars, Conferences, Study Circle Meetings, Workshops, Residential Courses, Lecture Meetings, Joint Programmes, Coaching Classes, GMCS Courses, Orientation programme for IPCC and ITT Training Course for the benefit of members and students.

6.6. SALE OF PUBLICATIONS

SIRC has been entrusted with the sale of Institute's Publications, Board of Studies Publications, examination forms and registration form by ICAI. Regular Advertisements about New Arrivals were released in SIRC Newsletter.

6.7. CAMPUS INTERVIEWS

Campus interviews for newly qualified members were conducted successfully twice at Chennai and SIRC facilitated smooth conduct of these interviews.

6.8. EMPLOYMENT ASSISTANCE

Enquiries received from various organizations for recruitment of Chartered Accountants were displayed on the Notice Board.

7. ROLE OF SIRC IN NATION BUILDING AND IMAGE BUILDING:

7.1. SIRC of ICAI – GST Sahayata Desk was setup from 28th May to 30th September 2017.

7.2. Research:

SIRC, whenever comments are sought from ICAI, provides input for the Research Committee of ICAI.

7.3. VISIT OF DIGNITARIES

Union Ministers, State Ministers, top bureaucrats from the Central and State Governments, senior officials from various departments of both the Central and State Governments and leading luminaries from different walks of life have graced many of the occasions of SIRC programmes.

- **Shri Venkaiah Naidu,** Member of Parliament, Minister of Information and Broadcasting
- **Smt. Nirmala Sitharaman**, Hon'ble Minister of State for Commerce and Industry (Independent Charge)
- **Thiru D. Jayakukmar**, Hon'ble Minister for Fisheries, Finance, Personnel and Administrative Reforms, Govt. of Tamil Nadu
- **Shri. Etela Rajender**, Finance Minister of Telangana State
- **Shri. Bandaru Dattatreya**, Member of Parliament, Lok Sabha
- **Shri M. Chandanamuthu**, Regional Director, SR, MCA
- **Shri Sushil Kumar**, IRS, Chief Commissioner of Income Tax -1
- **Col. Vineet Prabhat,** Indian Army
- **Shri C.P. Rao, IRS**, Principal Chief Commissioner, CE & ST
- **Shri S.B. Gautham**, Regional Director (Southern Region) Ministry of Corporate Affairs
- **Ms. Seema Rath**, Deputy Director, Ministry of Corporate Affairs, New Delhi
- **Shri G. Ravindranath, IRS**, Central Board of Excise & Customs, Chennai
- **Dr. Justice Anitha Sumanth**, Hon'ble Judge, Madras High Court
- **Shri Ajit Kumar Shrivastava**, Principal Chief Commissioner of Income Tax, Tamil Nadu and Pondicherry
- **Shri Kale Harilal Naick**, Principal Chief Commissioner of Income Tax, Tamil Nadu
- **Shri Mani Shankar Aiyer**, Former Member of Parliament
- **Dr. H.C. Mahadevappa**, Hon'ble Minister of PWD, Port & Inland Transport, Govt. of Karnataka
- **Hon'ble Shri Fairoz Nuruddin Saith**, Member of Legislative Assembly, Karnataka
- **Justice G.R. Swaminathan**, Judge Madras High Court
- **CA. A.K. Sharma**, Director (Finance) of IOCL
- **Smt. Kimsukha Narasimhan**, CFO – Kimberley Clark Asia Pacific
- **Shri S. Gunasekaran**, Assistant Commissioner of Corporation of Chennai
- **Shri Rajagopalan Ganesaiyar**, Attorney General
- **Shri. V. Palanivelrajan, IRS**, Commissioner of Income Tax (Admin), Chennai
- **Shri S.B. Gautham**, Regional Director (Southern Region) Ministry of Corporate Affairs
- **Shri C.P.Rao, IRS,** Principal Chief Commissioner, Central Excise & Service Tax
- **Dr. M.S. Sahoo,** Chairman, Insolvency and Bankruptcy Board of India
- **Shri G. Ravindranath, IRS,**
- **Shri C.P. Rao, IRS**
- **Shri U. Niranjan, IRS**
- **Thiru V. Palanikumar, IAS**, Commissioner of Tourism& Chairman & Managing Director, Tamil Nadu Tourism Development Corporation
- **Mr. Sandeep Mohan Bhatnagar**, IRS, Chief Commissioner of Customs, Central Excise and Service Tax

• **Shri U. Niranjan, IRS**, Central Board of Excise & Customs, Chennai • **Dr. Triveni Singh**, Assistant Superintendent of Police Special Task Force, Police Cyber Cell, Uttar Pradesh • **Shri S. Krishnan, I.A.S.,** Principal Secretary, Planning, Development & Special Initiatives, Government of Tamil Nadu	• **Shri D. H. Shankaramurthy**, Chairman, Karnataka Legislative Council • **Shri T.S. Krishnamoorthy,** Former Chief Election Commissioner of India • **Dr. Rajiv Kumar**, Vice Chairman, NITI Aayog • **CA. S. Gurumoorthy**, Economist

7.4. The SIRC is following up with the Tamil Nadu Civil Supplies Corporation, Government of Tamil Nadu for providing consultancy services through Accounting Research Foundation of ICAI.

7.5. Conducted four programmes to interact with Department Officials i.e. Income Tax Department, Registrar of Companies, Goods and Services Tax Commissioner and Reserve Bank of India.

7.6. SIRC conducted Public programmes on Union Budget, Anti Money Laundering Bill, GST Implementation, GST E-way bill, Benami Transactions etc. Comments on Exposure Drafts were sent to ICAI from time to time as and when they were released for comments.

8. NEW INITIATIVES AND PROFESSIONAL DEVELOPMENT

8.1. Members:

- Introduced Exclusive Programmes on Income Tax, GST etc.
- Focus on restoration of membership of those members whose names at present are not on rolls.
- Facilitated successful implementation of General Amnesty Scheme
- Facilitation Counter has been set up to address the queries of the Members and Students
- Improved Interactive Voice Response System has been implemented for the benefit of students and members.

8.2. Students

- Establishing Interactive Voice Response System for the purpose of attending student's queries.
- Information Kiosks installed at the Braches of SIRC for the purpose of disseminating information amongst the Students.

8.3. Professional Development:

- SIRC made representations to State Governments offering services of Chartered Accountants in Cooperative Sector Audits.
- Organised Investor Awareness Programme on creating awareness amongst public as a part of Investors Awareness Programme of Government of India.
- Representation was made to PDC, ICAI for amendment of Sec 63 of Karnataka State Cooperative Societies Act, 1959 be amended so that the Audit of Cooperative Units at Karnataka be carried out by members of the Institute only.
- Representation was sent to Government of Tamil Nadu to help in Long Form Audit, Cooperative Audit, Training Programme on Companies Act 2013, MIS for PSUs.

ACKNOWLEDGEMENTS:

The Regional Council places on record its sincere thanks and gratitude to the elected representatives in the Central and State Governments and senior officers, President, Vice-President, all Central Council Members and Secretary of the Institute, the Past Presidents, Past Chairmen, Regional and Central Council Members, the Chairmen and other office-bearers and Managing Committee Members of the Branches of the Regional Council, Conveners, Deputy Conveners and Members of CPE Study Circles, CPE Chapters and CPE Study Groups of the SIRC of the ICAI for the support and encouragement received throughout the year. The Regional Council is grateful to the members co-opted to various Committees of the Regional Council for their contribution and guidance.

The Regional Council places on record its appreciation and thanks to various organizations that have liberally sponsored the programmes and lent their support to its activities in many ways. The Regional Council sincerely thank the dignitaries who have graced the programmes; speakers at various Seminars, Conferences, Study Circle Meetings and other programmes organized by the Regional Council; the persons who have contributed articles and other material on various topics in the Newsletter, Faculty Members of the SIRC Coaching Classes and the Advertisers in the Newsletter. The Regional Council thanks all Conveners and Members of Study Groups of the SIRC for offering valuable views, suggestions and sharing their expertise in consolidating the views and comments of the SIRC on the various Exposure Drafts issued by the Institute.

We are also deeply obliged to our professional colleagues and participants for extending their wholehearted support and guidance in making all the programmes of SIRC a grand success.

The Regional Council acknowledges its appreciation for the sincere and dedicated services rendered by the Officers and Staff of the Institute in the administration of the affairs of the Region.

Place : Chennai
Date: April 19, 2018

CA. China Masthan Talakayala
Secretary